



# 3Q 2022 Earnings Results

**The figures in this document are consolidated earnings estimates based on K-IFRS.**

**This document has been prepared based on internally audited figures and final figures may change due to the results of independent auditors' review.**

# 1. Overall Company Performance

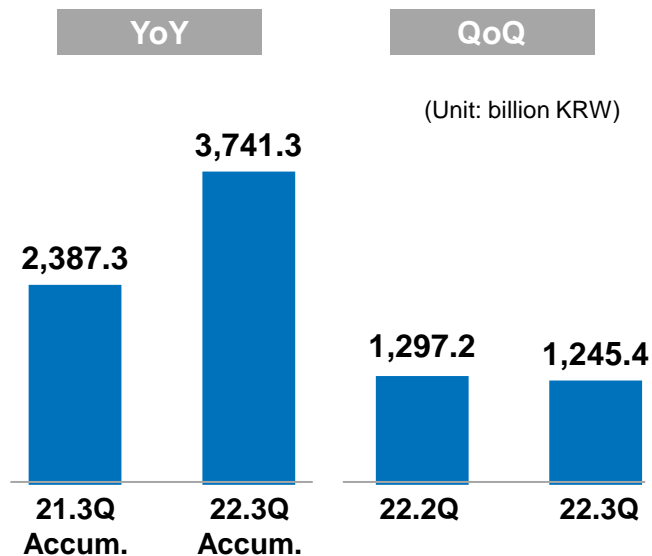
(Unit: billion KRW)

Category	Current Period	Previous Period	QoQ	Accumulated Current Period	Accumulated Previous Year	YoY
	2022.3Q	2022.2Q		2022.3Q	2021.3Q	
Sales	1,284.0	1,369.9	△6.3%	3,904.7	25,469	+53.3%
Operating Profit	12.1	19.9	△39.1%	55.8	378	+47.7%
Profit Before Tax	16.7	22.8	△26.5%	55.7	319	+74.4%
Net Profit	12.0	19.3	△37.8%	43.0	306	+40.6%

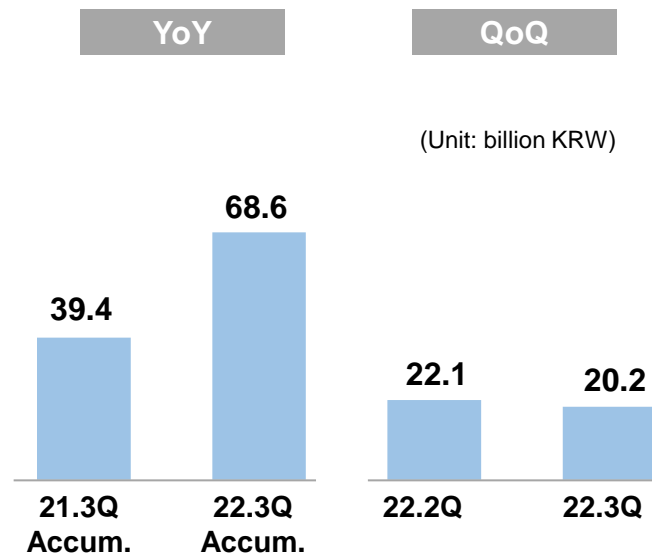
\*As per IFRS consolidated financial statement

## 2. Performance by Business Area- Trading

### Sales



### Operating Profit



#### ▪ Sales

**YoY (accumulated) +56.7%**

- Strong commodity prices and increased volume of Steel, Energy(coal) trading

**QoQ  $\Delta$ 4.0%**

- Weakened market demand in 3Q

#### ▪ Operating Profit

**YoY (accumulated) +74.2%**

- Strong Commodity prices and Increased volume of advanced Steel

**QoQ  $\Delta$ 8.9%**

- Weakened market demand in 3Q

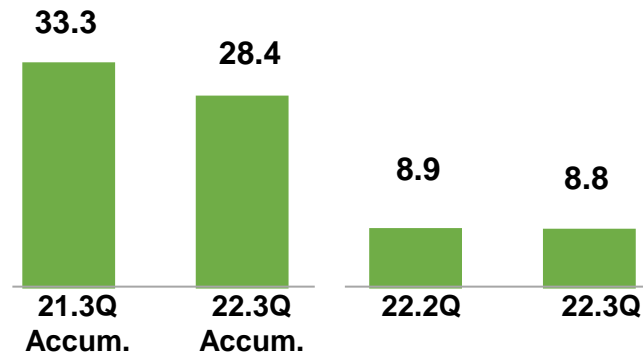
## 2. Performance by Business Area- Logistics

### Sales

YoY

QoQ

(Unit: billion KRW)

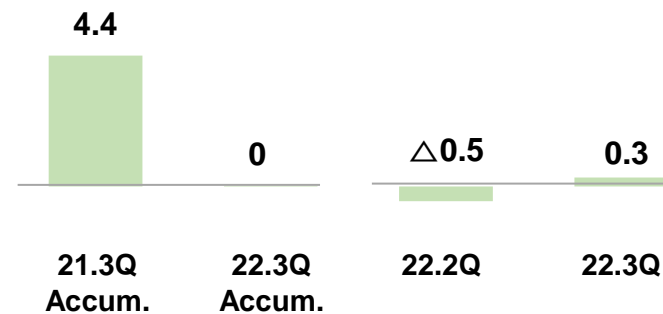


### Operating Profit

YoY

QoQ

(Unit: billion KRW)



#### ▪ Sales

YoY (accumulated)  $\Delta$ 14.8%

QoQ  $\Delta$ 0.6%

- Decreased volume of PDI due to global shortage of semiconductor for automotive industry

#### ▪ Operating Profit

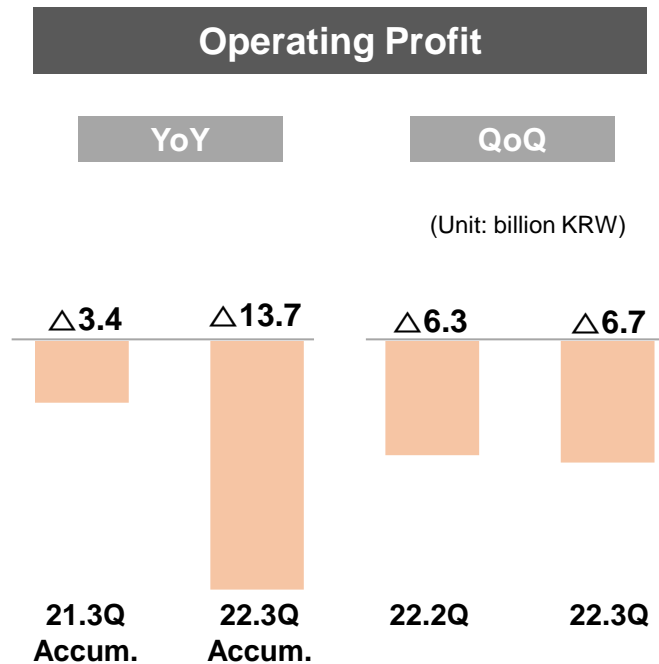
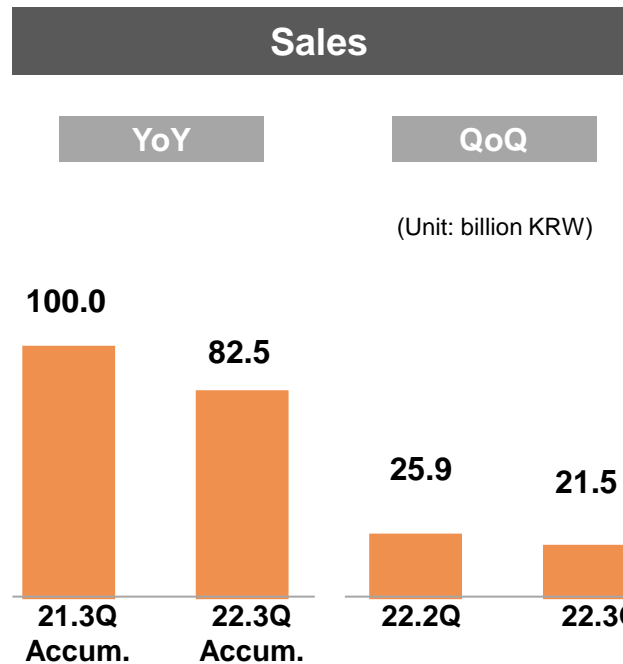
YoY (accumulated)  $\Delta$ 99.5%

- Operating profit decreased due to decreased sales of PDI

#### QoQ turn a profit

- Decrease in SG&A expenses led to increase in operating profit

## 2. Performance by Business Area- Manufacturing



#### ▪ Sales

YoY (accumulated) Δ17.5%

QoQ Δ16.8%

- Decreased sales from GS Entec due to delayed market recovery

#### ▪ Operating Profit

YoY (accumulated) Δ299.0%

QoQ Δ6.6%

- Increased operating loss due to decreased sales of GS Entec & raw material prices increase

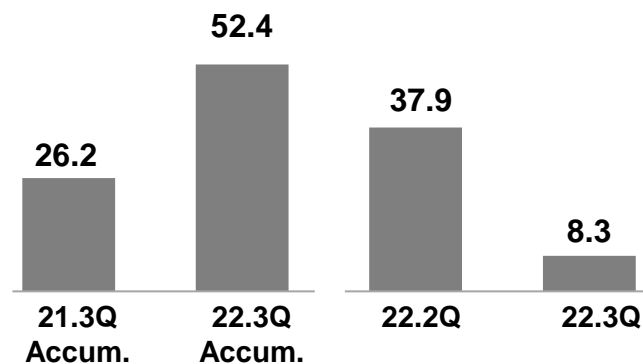
## 2. Performance by Business Area- New Business, etc.

### Sales

YoY

QoQ

(Unit: billion KRW)

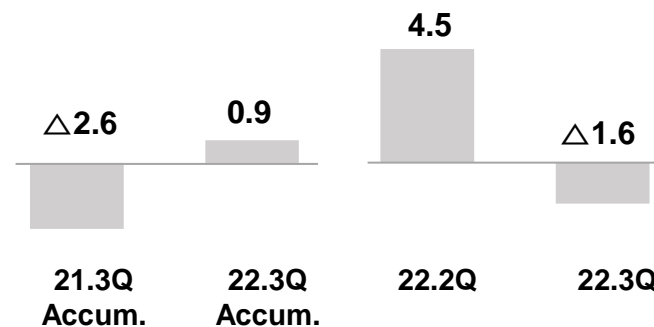


### Operating Profit

YoY

QoQ

(Unit: billion KRW)



#### ▪ Sales

**YoY (accumulated) +99.9 %**

- Increased sales from New Business (EV, Renewable Energy, etc.)

**QoQ Δ78.1%**

- Base effect of Increased sales from healthcare business in previous quarter

#### ▪ Operating Profit

**YoY (accumulated) turn a profit**

- Increased profit of healthcare Business

**QoQ turn a loss**

- Operating profit turn a loss due to decreased revenue

### 3. Summarized Consolidated Financial Statements

(Unit: Million KRW)

Category	2021 1Q	2021 2Q	2021 3Q	2021 4Q	2022 1Q	2022 2Q	2022.3Q
<b>Total Assets</b>	<b>1,026,302</b>	<b>1,136,031</b>	<b>1,365,131</b>	<b>1,445,872</b>	<b>1,513,732</b>	<b>1,471,291</b>	<b>1,584,817</b>
<b>Current Assets</b>	<b>639,359</b>	<b>745,711</b>	<b>977,540</b>	<b>1,038,727</b>	<b>1,118,157</b>	<b>1,081,917</b>	<b>1,175,906</b>
Cash and cash equivalents	115,168	102,137	153,034	61,976	75,243	81,191	159,093
Trade and other current receivables	355,657	436,174	523,279	588,693	671,626	634,194	612,613
Inventories	106,117	148,061	218,548	296,513	278,726	292,012	307,229
Others	62,417	59,339	82,679	91,545	92,562	74,520	96,971
<b>Non-current Assets</b>	<b>386,943</b>	<b>390,320</b>	<b>387,591</b>	<b>403,955</b>	<b>395,575</b>	<b>389,374</b>	<b>408,911</b>
Property, plant and equipment	324,584	323,299	310,314	307,971	306,068	303,857	303,528
Intangible assets	8,115	8,295	5,515	5,552	4,953	4,854	4,838
Others	54,244	58,726	71,762	90,432	84,554	80,663	100,545
<b>Total Liabilities</b>	<b>731,903</b>	<b>832,580</b>	<b>1,034,074</b>	<b>1,100,168</b>	<b>1,161,297</b>	<b>1,103,372</b>	<b>1,187,718</b>
Current Liabilities	595,386	695,521	838,757	926,643	1,005,948	948,147	976,918
Non-current Liabilities	136,517	137,059	195,317	173,525	155,349	155,225	210,800
<i>Total debt</i>	<i>459,309</i>	<i>554,503</i>	<i>673,689</i>	<i>743,067</i>	<i>798,579</i>	<i>753,214</i>	<i>832,967</i>
<b>Total Equity</b>	<b>294,399</b>	<b>303,451</b>	<b>331,057</b>	<b>342,514</b>	<b>352,435</b>	<b>367,919</b>	<b>397,099</b>
<b>Debt ratio</b>	<b>248.6%</b>	<b>274.4%</b>	<b>312.4%</b>	<b>322.1%</b>	<b>329.5%</b>	<b>299.9%</b>	<b>299.1%</b>
<b>Sales</b>	<b>679,475</b>	<b>801,443</b>	<b>1,066,015</b>	<b>1,302,108</b>	<b>1,250,816</b>	<b>1,369,910</b>	<b>1,284,004</b>
<b>Operating Profit</b>	<b>8,064</b>	<b>11,256</b>	<b>18,444</b>	<b>1,083</b>	<b>23,806</b>	<b>19,883</b>	<b>12,101</b>
<b>Profit (Loss) before tax</b>	<b>5,432</b>	<b>10,501</b>	<b>16,016</b>	<b>△5,575</b>	<b>16,209</b>	<b>22,785</b>	<b>16,736</b>
<b>Net Profit</b>	<b>2,617</b>	<b>8,430</b>	<b>19,522</b>	<b>△8,541</b>	<b>11,704</b>	<b>19,284</b>	<b>11,997</b>